

Israeli iBBB Rating Corporate Bond Index Publication Discontinuation

Tel-Aviv, Israel, March 15, 2016: Index Research announced today the publication discontinuation of Israeli iBBB Rating Corporate Bond Index due to the index' future composition that will become effective at the beginning of the next trading day (March 16th 2016), which will include only 11 securities, less than the minimum of 12 securities that required on condition 6.B.1) c) on "TASE Companies Rules and Regulations Guide" for the purpose of issuing an ETN series, that its underlying asset is a local index.

In light of these circumstances and the importance we see at Index Research on the matter of meeting local regulations, it was decided to discontinue with the publication of Israeli iBBB Rating Corporate Bond Index.

Therefore, with the beginning of the next trading day (March 16th 2016), the index' composition will not be published and also all other index data publications will be discontinued.

About Index Research

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Index Research was founded in 2015 by Yaniv Kunis, a well-known professional in the local financial industry with extensive experience with indices, and is based in Tel Aviv, Israel. The company specializes in research and development, calculation and maintenance of fixed income and equity indices for a variety investment purposes.

To learn more about Index Research, please visit <http://indx.co.il/en/>.

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