

Israeli CPI-Linked Investment Grade Corporate Bond Index

Index Info

Launch Date	01/04/2015
First Value Date	01/04/2010
Base Value	100
Calculation Frequency	End of Day
Rebalancing Frequency	Monthly
Weighting Method	Market Cap
Bond Series Weight Limit	4%
Corporation Weight Limit	20%

Inclusion Criteria

Interest Type	Fixed Only
Linkage Type	CPI-Linked
Min Market Capitalization	ILS 200 millions
Corporate Rating	ilBBB- min
Maturity	Month+

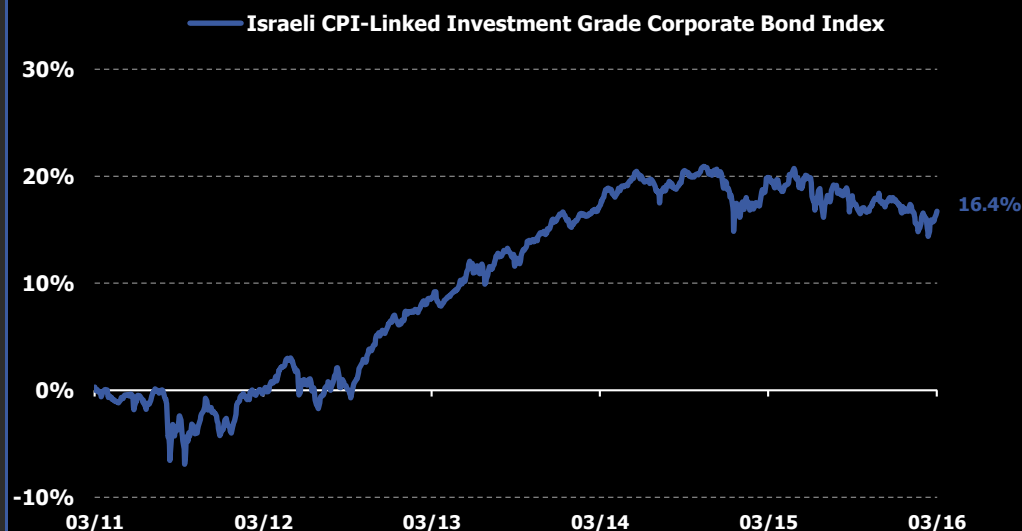
Recent Data

Number of Constituents	181
Modified Duration	3.79
Adjusted Spread	198
Adjusted Rating*	ilAA-

* Based on local rating scale

The index is designed to measure the performance of Israeli inflation linked corporate bond series that are rated Investment Grade. The index is comprised of CPI-Linked fixed interest bonds series issued by corporations in Israel that have the minimum required BBB- or Baa3 local rating at each monthly rebalancing

Index 5-Year Performance - Total Return

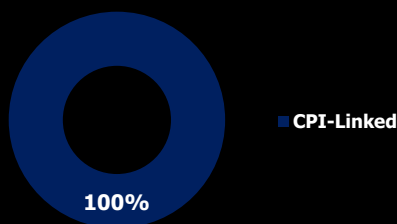


Historical Performance

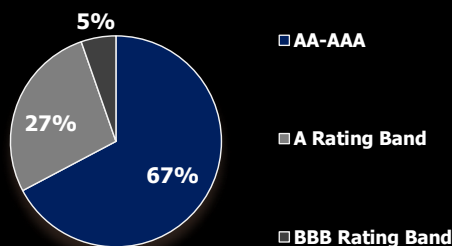
Index	Cumulative Returns				Volatility*		Sharp Ratio*		
	YTD	Year	3 Years	5 Years	3 Years	5 Years	Year	3 Years	5 Years
Israeli CPI-Linked Investment Grade Corporate Bond	-0.2%	-2.5%	7.5%	16.4%	2.6%	4.2%	-0.3	0.5	0.5
Tel Bond-CPI Linked	-0.3%	-2.8%	6.1%	---	2.6%	---	-0.3	0.4	---

* The calculations were based on daily data and presented in annual terms. Volatility is defined as standard deviation calculated based on total returns. Sharp ratio calculation is based on the Bank of Israel interest rate as a risk-free rate.

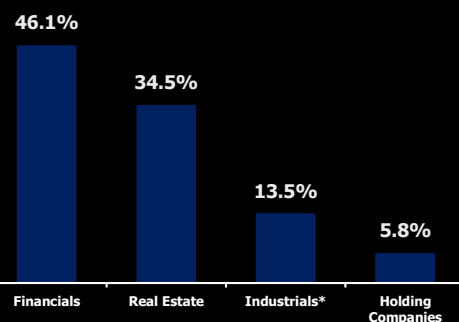
Linkage Breakdown



Quality Breakdown



Sector Breakdown



* High-Tech, Commerce & Services, Industry and Oil & Gas Exploration

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