research and development

As of:01/07/2024

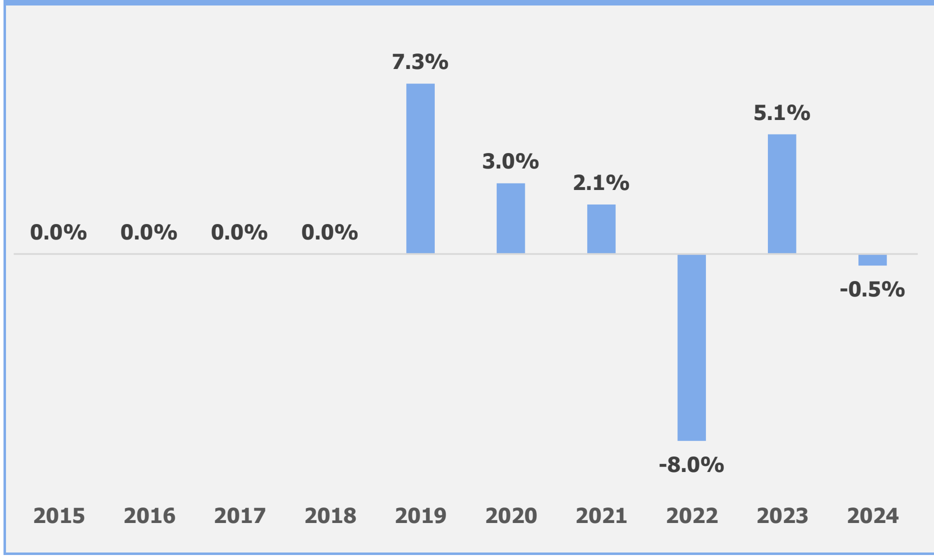
Israeli AAA-AA Non-Linked 4Y Duration Bond iNDEX

The index is designed to measure the performance of non-linked AAA-AA rated corporate bonds listed in the Israeli market, where the index weights are calculated in a manner that determines the index's duration on 4-years on each monthly rebalancing date

QUICK FACTS

Index Launce Date:	Mar 31, 2024
Index Base Date:	Dec 31, 2018
Index Base Value:	100
Index Tax Type:	GTR
Index Currency:	ILS
Index Reconstitution:	Monthly
Index Weighting Type:	Market Cap
Constituent Weight Cap:	2.00%
Corporate Weight Cap:	12.0%

ANNUAL PERFORMANCE



ELIGIBLE CRITERIA

Interest Type:	Fixed
Linkage Type:	Non Linked
Issuer Type:	Corporate
Credit Rating:	AA- & up

FUNDAMENTALS

# of Constituents	86
Modified Duration	4.05
Yield to Maturity	5.70%
Credit Rating	ilAA

HISTORICAL PERFORMANCE & RISK ANALYSIS

Returns				Standard Deviation*			Sharp Ratio*		
2024	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years
-0.5%	**3.5%**	**-3.0%**	**4.2%**	**4.1%**	**3.8%**	**4.8%**	**-0.1**	**-0.8**	**-0.1**

* The calculation performed on a daily basis and presented in annual terms. The calculation of Sharpe ratio is based on index currency's relavant central bank rate as a risk-free rate

SECTORS BREAKDOWN

Financials	**40.8%**
Real Estate	**26.1%**
Consumer Disc.	**9.8%**
Communications	**6.6%**
Consumer Stap.	**6.0%**
Energy	**4.2%**
Industrials	**3.1%**
Technology	**1.9%**
Materials	**1.5%**

TOP 10 CONSTITUENTS BY INDEX WEIGHT

Security Name	Symbol	Index Weight
Alony Hetz B12	IL0039004952	2.2%
Clal Finance B11	IL0011606477	2.2%
Paz Oil B8	IL0011628174	2.2%
Phoenix Capital B11	IL0011593592	2.2%
Amot B7	IL0011628661	2.2%
Clal Finance B12	IL0011799280	2.2%
Clal Finance B13	IL0011979205	2.2%
Alony Hetz B13	IL0011894065	2.1%
Gav Yam B8	IL0075901517	2.0%
Harel Investments B1	IL0058501102	2.0%